HYUNDAI
HYUNDAI LIFEBOATS CO., LTD.

Hyundai Lifeboats Co., Ltd.
186-4, Daejung-Ri, Onsan-Eup, Ulju-Gun, Ulsan, Korea
Tel: +82 52 237 4850~4
Fax: +82 52 237 4855
Web: www.hdboat.com

Certificate No : HDL-06-CLR-02

Certificate of Sales & Service Supplier

Date: 1st January 2006

This is to certify that

A.S. Moloobhoy & Sons

"ANCHOR HOUSE", PLOT 58, 1st Magazine Cross Street,
Mazagaon, Darukhana, Mumbai - 400 010
India

has been approved as a Sales and Service Supplier to the products of Hyundai Lifeboats.

Hyundai Lifeboats will support A.S. Moloobhoy & Sons to perform its activities in India.

This certificate is valid indefinitely until revoked in writing.

최 병 문

B. M. Choi / Chief Executive Officer
Hyundai Lifeboats Co.,Ltd.

★ULSAN KOREA★
SIGNATURE
HYUNDAI
HYUNDAI LIFEBOATS CO.,LTD.
SINCE 1975
DATE
186-4 DAEJUNG-RI,ONSAN-EUP,ULJU-GUN,ULSAN,KOREA
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A.S.MOLOOBHOY